

Silver Purchase Application Form

I/ We hereby apply for purchase of Silver as under details:

Applicant Company/ Firms Name:

Contact Address: Pan No:

Owner Name/ Dealer's Name:

Mobile No: Office No:

Silver Rate per 10 grams: Quantity of Silver Required:KG

Silver Purchase Value:

Details of Income Source:

Mode of payment:

Please Debit my Company/Firms' A/C..... maintained with
Citizens Bank International Limited for cash margin and full value as applicable.

Silver Delivery Request Authorization:

With reference to the silver purchased by my/our company, we authorize below mentioned person for collection of the purchased physical silver from Citizens Bank International Limited and agree to take the delivery of the same.

Name of the Authorized Person:

Citizenship Number/ Driving License Number/Voter ID/Pan Card:

Mobile no: Quantity of Silver Purchased:KG

Specimen Signature.....

Authorized Signature and Stamp

Date:

Citizens Bank International Ltd Silver Purchase Contract Agreement

Terms and Conditions:

1. **The buyer declare that the application submitted to Citizens Bank International Ltd and the transactions of silver henceforth is as per latest directives/circular issued by NRB-Foreign Exchange Management department.**
2. The buyer must have an account with Citizens Bank International Ltd with updated details as per Bank's KYC and AML policy.
3. The buyer shall agree the price of the silver determined by the bank and transaction shall be executed based on the price fixed by the bank.
4. Silver once sold shall not be taken by the bank. In case the buyer refusing to purchase the silver once the deal has been fixed, the name of the firm will be cancelled and the silver will be sold to another firm as per the queue. Also, the buyer will be held liable for the loss arising from the price fluctuation of the silver price which will be deducted from the margin amount held.
5. Bank will not be liable for the correct weight and quality of the silver once sold and accepted by the buyer.
6. Bank will debit account of the firm once the entire amount of deal is deposited in account maintained by the firm in the bank.
7. A margin of minimum 10% has to be maintained in the account of firm prior to submission of forms. Silver will be sold on first come first basis as per submission of the form. Handover of silver will be done only after entire amount against silver sale has been deposited in the account of the firm.
8. The submission of this application form does not necessarily give applicant the right to buy silver from the Bank. This form is an initiation of the process to buy the silver from the Bank.
9. The Bank cannot count all the cash deposited to purchase the Bullion at the time of delivery of the Bullion. Therefore, the buyer hereby certifies that all the cash deposited in the account are genuine and free of counterfeit. The buyer requests the Bank to credit the cash deposited into the concerned bullion account and deliver the Bullion upon receipt of the signed bundles of cash with just the count of the bundles. The bank can then count the bundles later in that day. In case of any discrepancies like fake notes, torn notes, counterfeit notes, short of cash etc. then the buyer will be legally and financially responsible to reimburse the Bank immediately upon notification by the Bank.
10. The buyer hereby agrees to keep the Bank indemnified against any loss, damages or costs, caused or may be caused in future, due to the cash deposited to purchase the Bullion. The Buyer further irrevocably authorizes the Bank to debit the account with the Bank to recover losses, damages or costs incurred by the Bank due to the deposit of the Cash.
11. The buyer hereby declares that they are not blacklisted by any of the statutory authorities of Nepal (Blacklisted by NRB, Inland Revenue Department, CICL or Nepal Police)

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Signature and Stamp of the Account Holder

I/We hereby acknowledge that I/ We have read and understood the terms and conditions mentioned below governing this purchase and agree to unconditionally abide by these terms and conditions.

I/ We also understand that the margin held against the deal is nonrefundable upon our inability to execute the deal under any circumstances.

I/We hereby declare:

- **Silver used by the same firm for manufacturing purpose for ornaments, utensils, handicrafts etc.**
- **Silver used by the same firm for export purpose.**

Date:

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Signature and Stamp of the Account Holder

FOR BANK'S OFFICIAL USE ONLY

Signature Verified and account debited.

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Bank's Authorized Signatory

Documents Checklist

1. **Copy of PAN Certificate with objective of the firm to deal in silver transactions**
2. **Copy of Business Registration Certificate**
3. **Copy Tax Clearance Certificate or latest deposit slip**
4. **Copy of Citizenship/Government issued identification card (Owner/Authorized Person)**